



Verification Technology and Visa Debit Cards Services

2445 Winnetka Ave. N.
Golden Valley, MN 55427
www.veritecinc.com

Phone: 763-253-2670
Fax: 763-253-0503
Stock symbol: VRTC



Use a mobile phone to instantly:

- Conduct banking functions anywhere, anytime
- Get text message notification on all transactions
- Pay bills and transfer money to others
- Transfer \$ into your account from other sources
- Make purchases remotely



We provide bank approved computer operations:

- Visa and bank audited and certified computer center
- Fully redundant systems and networks with recovery plan
- Fully secured operation environment and network facility
- Servers, software, databases, and operating systems
- 24/7 staffed facility with continuous system monitoring



We can provide you these additional services:

- Star and Visa processor services for your accounts
- Systems integration and consulting services
- International remittances thru Federal Reserve
- Settlement, disbursements, and balance reports

Note: this represents an invaluable competitive advantage.



- Use cell phone to instantly turn accounts On and Off
 - Patent has been issued and registered globally
 - Prevents fraudulent use of debit (and credit) cards
 - Alerts card owner of any unauthorized use attempts
- Toggle web site access on and off via cell phone
 - Prevents unauthorized access to web site
 - Prevents execution of “protected” on-line transaction types.
 - Verifies card user on the Internet is valid owner
- Transfer money while talking to recipient on cell phone
 - Securely and instantly move money to the called party.



- We have received Visa “Third Party Processor” certificate
 - One of a handful of companies in the US with this status
 - Allows us to process Visa cards and transactions worldwide
- We have a Visa “Issuer” Independent Sales Organization
 - One of a few dozen non-bank companies with this status
 - Allows us to sell and service Visa branded products



The first step to security is awareness. It is nearly impossible to take effective action if you don't know that unauthorized activity has taken place on your account until your statement has been received 30+ days later.

*You can be notified whenever a **“card not present”** purchase has been made (typically an Internet, or phone purchase)...*





*...when **account balance** has dropped below a pre-determined level you have established...*

...no transaction is allowed on a zero balance...result in no over draft charges....





... when a **deposit or transfer**
has been credited to your
account...





*... or you can choose to receive a **notification** whenever any **purchase** is made on your card account...*





*...in addition to purchases, you will receive **notification** of any **ATM withdrawals...***





Or for the ultimate in security, you can instantly **disable* (toggle off) your account with your cell phone**, and you can as quickly turn it back on (toggle on) when you are ready to make a purchase...

*No new purchases can be made when account is toggled off. Transfers to the account, deposits, auto-bill pay remain active.



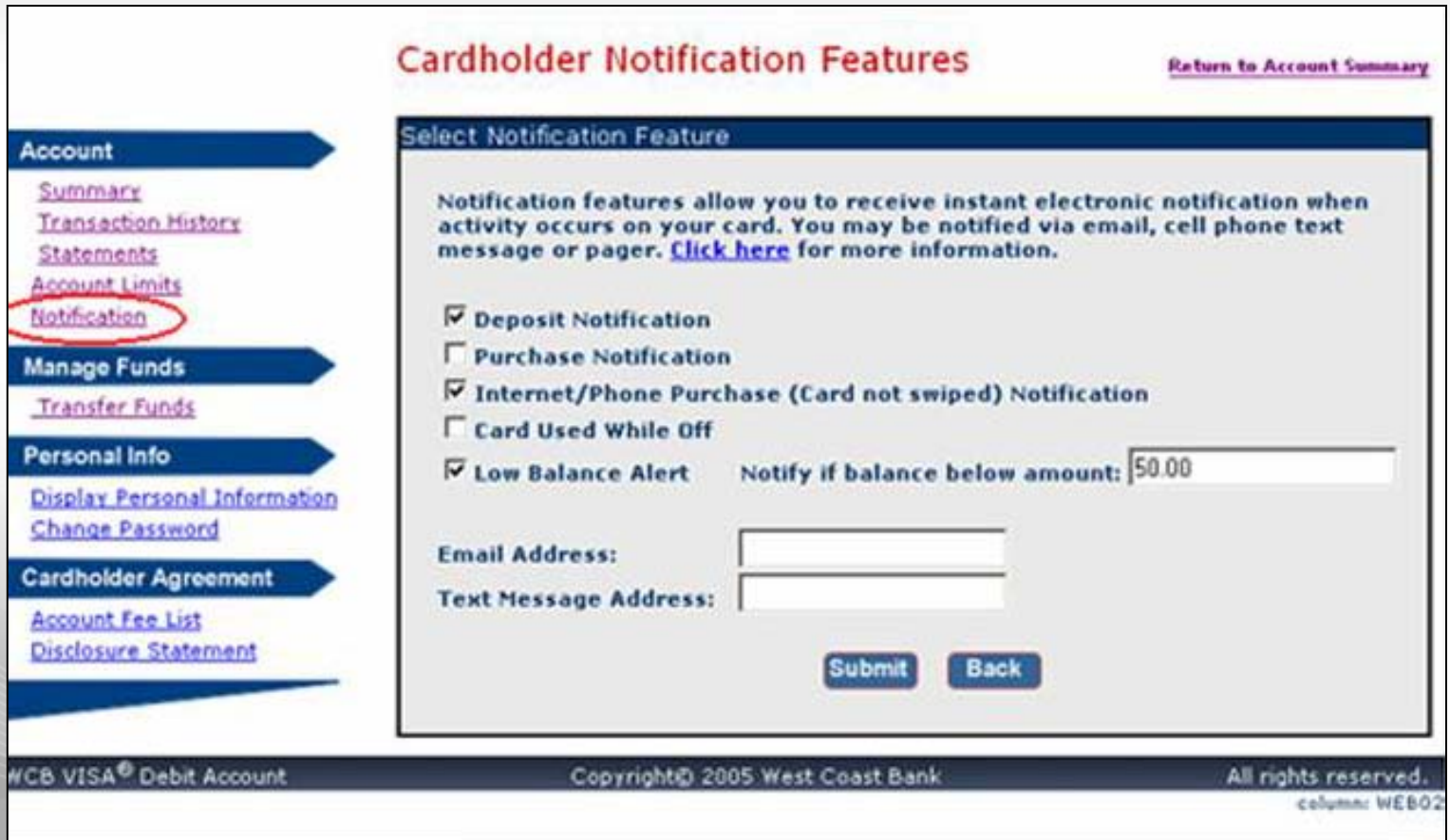


*...You can even be **notified** if there is an **attempted use** while your card is toggled off (disabled)!*





You can choose which of these features are right for you.



Cardholder Notification Features [Return to Account Summary](#)

Account

- [Summary](#)
- [Transaction History](#)
- [Statements](#)
- [Account Limits](#)
- [Notification](#)

Manage Funds

- [Transfer Funds](#)

Personal Info

- [Display Personal Information](#)
- [Change Password](#)

Cardholder Agreement

- [Account Fee List](#)
- [Disclosure Statement](#)

Select Notification Feature

Notification features allow you to receive instant electronic notification when activity occurs on your card. You may be notified via email, cell phone text message or pager. [Click here](#) for more information.

- Deposit Notification
- Purchase Notification
- Internet/Phone Purchase (Card not swiped) Notification
- Card Used While Off
- Low Balance Alert Notify if balance below amount:

Email Address:

Text Message Address:

#CB VISA® Debit Account Copyright© 2005 West Coast Bank All rights reserved.
column: WEB02

Activation can be completed online at <http://veritecinc.com> or by calling 763-253-2670.



Account-to-Account Transfers

- The account-to-account transfer feature enables you to use your cell phone to instantly transfer money to other account holders, and to make purchases or payments.

Subordinate Card Issuance and Controls

- A primary account holder can have subordinate cards issued in the name of the card user. Subordinate cards can be controlled by the primary, including limits of usage, balance and use notification



In Summary

Our Mobile Banking blends two state-of-the art- the Veritec's secured technologies with the VSCode® and Veritec's banking software platform using mobile phones for real time transaction

You are in control of your identity and your personal data is protected by you, plus your banking transactions is happened in real time with your cell phone!*

* Text message carrier fees may apply



Secure, wireless method to send:

- ❏ GiftCode[©]
- ❏ CouponCode[®]
- ❏ TicketCode[©]
- ❏ ReceiptCode[®]



Wireless PhoneCodes™

Wireless PhoneCodes™ – Veritec has integrated VeriCode® together with wireless multimedia technology to introduce a revolutionary method of purchasing gift cards, venue tickets, or to redeem promotional coupons. This highly interactive efficient shopping tool allows customers to purchase tickets and gift cards at retail shops, on-line websites, or by phone and have them sent electronically to the recipient via their mobile phone or PDA. When the customer goes to redeem their gift (GiftCode®), ticket (TicketCode®), or coupon (CouponCode®) the image will be scanned for the purchase or to allow entry access to the venue. The multimedia wireless PhoneCodes™ also is capable of being customized with graphical logos, personalized with a short text message and combined with a special occasion or corporate jingle. And best of all, it requires no special hardware.



VERITEC INC.

Digital Transaction PhoneCodes™



Account
Transaction
Data &
Information

Symbol Issuing Authorities

Banks
Telephone Co.
Theaters
Credit Card Co.
Retail Stores

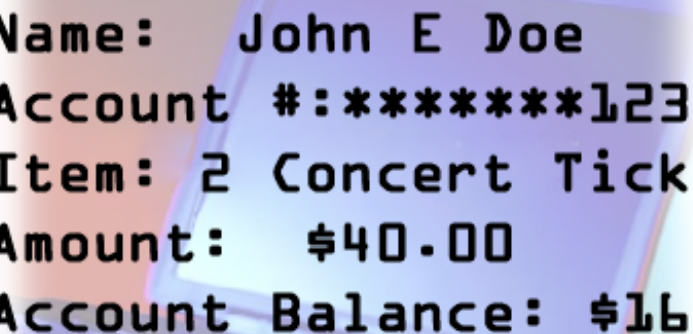
Code is generated by issuing authority and sent via secure internet to customer



Customer receives code via the cell phone and viewed on screen.



Customer uses designated reader to have matrix on the cell phone screen decoded and access secured account.



Name: John E Doe
Account #: *****1234
Item: 2 Concert Tickets
Amount: \$40.00
Account Balance: \$160.00

Ticket, funds or coupon is generated and account is charged designated amount.

Veritec's VeriCode® sent to a mobile phone or other device capable of receiving a Text, Picture and Sound message

- GiftCode®
- TicketCode®
- CouponCode®
- ReceiptCode®

Note: SMS, EMS and MMS mobile phone messaging are all capable of receiving PhoneCodes™ but with varying graphics and sound



Veritec's PhoneCodes® is used by reading the code from the display of the mobile phone

- GiftCode® would provide a monetary gift to the recipient
- TicketCode® would allow entrance to an venue
- CouponCode® would provide a free or discounted purchase
- ReceiptCode® would provide a receipt for proof of purchase

Mobile phone readers are available for retailers, venue gates, unattended or wireless transactions

**Mobile
Phone
Reader**



**P.O.S.
Mobile
Phone
Reader**



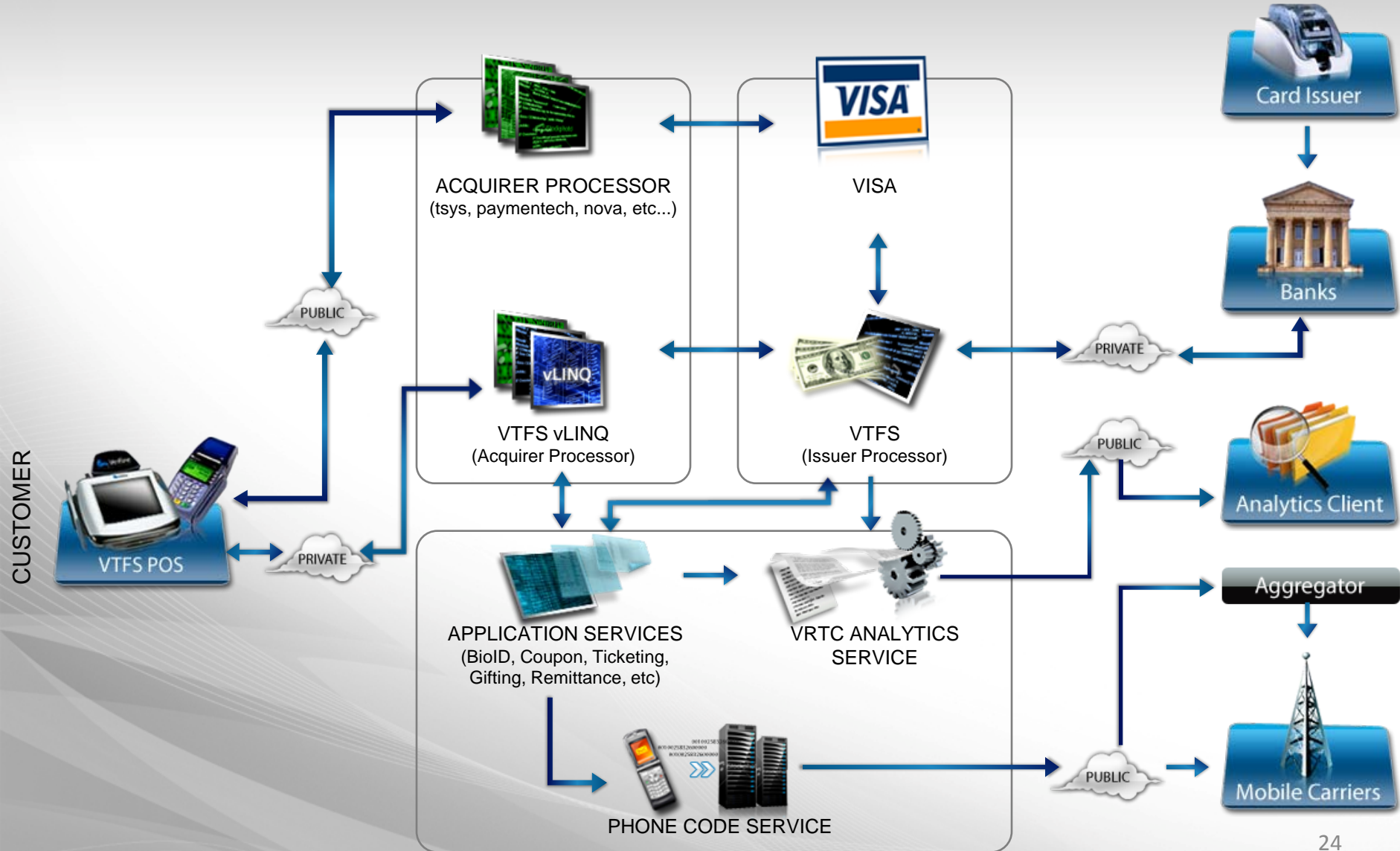
**Kiosk
Mobile
Phone
Reader**





PhoneCodes™ Summary

Veritec's software technology can display and read a VeriCode® symbol on the LCD screen of a wireless device such as a phone or PDA. With this electronic media, information such as a skew number, game or concert ticket, bus ticket, receipt, coupon, gift certificate, medical information, and more... can be transmitted to the recipient's wireless phone and displayed on the LCD screen in the form of a 2-D matrix symbol. The mobile phone serves as a receiver of an electronic ticket, coupon, credit card, ID card, etc... This new type of mobile phone application using the VeriCode® technology protects privacy, prevents fraud and provides a secure and quick way to handle daily transactions.





ISSUE

- ID Cards, Tickets, Coupons

DEPOSIT

- Deposit Funds, Add Value

REQUEST

- Purchase Authorization Request

AUTHORIZE

- Approve Auth Request

SETTLE

- Transfer funds to Merchant

ANALYTICS

- Marketing Statistics, Demographics